

SOE 06 2522-10

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2006**

☒ **BUDGET 53A-19-101**

7/12/2005

Date of Hearing

7/12/2005

Date of Adoption

☐ **ACTUAL 53A-3-404**

Last Date Budget Amended by Board

82 Freedom Academy

Entity

Robert B. Condie, CPA

7/12/2005

Prepared by

Date

rcondie@provofreedomacademy.org

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Robert B. Condie
Signature of Business Administrator:

7/12/2005

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to

1. School Finance & Statistics
Richard Tolley
richard.tolley@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				2,500
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				350
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	975	1,500		500
1700 Student Activities	2,912			1,077
1900 Other Revenues From Local Sources	19,586			
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation	16,712			10,000
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	9,161	46,000		
TOTAL REVENUES FROM LOCAL SOURCES	49,348	47,500	-	14,427

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	586,735	728,243		971,280
3015	Necessary Existent Small Schools				
3020	Professional Staff	5,334	12,415		4,856
3025	Administrative Costs	10,690	9,156		2,342
Restricted Basic Programs					
3105	Special Education -- Add-On	36,550	57,988		70,680
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				6,343
3155	Applied Technology -- Add-On				4,306
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)	63,958	101,500		82,744
TOTAL BASIC SCHOOL PROGRAM GENERATED		703,267	909,302	-	1,142,551
Other Minimum School Programs					
3211	Gifted and Talented	1,109	1,335		1,737
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program	1,637	1,952		3,314
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-In-Custody				
3255	Quality Teaching Block Grant	31,306	31,706		37,679
3260	Local Discretionary Block Grant	14,259	16,187		19,143
3270	Interventions for Student Success Block Grant	7,917	8,621		10,633
3405	Social Security and Retirement	120,502	148,913		208,911
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program		8,320		8,764
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				14,013
3522	Job Enhancement				6,943
3867	Charter School Local Replacement				525,500
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		879,997	1,126,336	-	1,979,188
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		879,997	1,126,336	-	1,979,188
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	321,892	413,400		4,106
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				1,379
3800	Supplementals / Other Bills	2,925	4,500		
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		1,204,814	1,544,236	-	1,984,673

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State	233,400	320,900		310,000
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	10,496	40,000		40,000
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	243,896	360,900	-	350,000
TOTAL REVENUES, 10 GENERAL FUND	1,498,056	1,952,636	-	2,349,100

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	458,284	600,000		715,000
132 Salaries - Substitute Teachers	13,385	16,000		20,000
161 Salaries - Teacher Aides and Paraprofessionals		12,000		58,000
100 Salaries - All Other				
Total Salaries (100)	471,669	628,000	-	793,000
210 Retirement				61,000
220 Social Security				66,000
240 Insurance (Health/Dental/Life)				130,000
200 Other Benefits	100,823			
Total Benefits (200)	100,823	-	-	257,000
300 Purchased Professional and Technical Services	39,831			52,000
400 Purchased Property Services				40,000
500 Other Purchased Services	11,248			12,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	11,248	-	-	12,000
600 Supplies	107,701			100,000
641 Textbooks				
Total Supplies (600)	107,701	-	-	100,000
700 Property (Instructional Equipment)	39,368			50,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTION (1000)	770,640	628,000	-	1,304,000
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel	3,928			5,000
143 Salaries - Health Services Personnel		15,000		
144 Salaries - Psychological Personnel		20,000		20,000
152 Salaries - Secretarial and Clerical		10,000		12,000
100 Salaries - All Other	682	9,500		1,000
Total Salaries (100)	4,610	54,500	-	38,000
210 Retirement		90,000		
220 Social Security		58,000		
240 Insurance (Health/Dental/Life)		84,000		
200 Other Benefits	1,029	28,100		
Total Benefits (200)	1,029	260,100	-	-
300 Purchased Professional and Technical Services		24,600		
400 Purchased Property Services		285,350		
500 Other Purchased Services		67,100		
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	67,100	-	-
600 Supplies	18,108	163,200		25,000
700 Property	33,759	420,786		40,000
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	57,506	1,275,636	-	103,000

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors				
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated				
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
644 Library Books	1,431			
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	1,431	-	-	-
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)	1,431	-	-	-
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration				
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)	-	-	-	-

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	46,368	60,000		65,000
152	Salaries - Secretarial and Clerical	37,212	36,000		50,000
100	Salaries - All Other				
	Total Salaries (100)	83,580	96,000	-	115,000
210	Retirement				9,000
220	Social Security				7,100
240	Insurance (Health/Dental/Life)				13,000
200	Other Benefits	18,668			
	Total Benefits (200)	18,668	-	-	29,100
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects		33,000		
810	Dues and Fees				
	Total Other Objects (800)	-	33,000	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		102,248	129,000	-	144,100
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	3,535			5,000
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits	790			1,000
	Total Benefits (200)	790	-	-	1,000
300	Purchased Professional and Technical Services				
400	Purchased Property Services				10,000
500	Other Purchased Services	7,292			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	7,292	-	-	-
600	Supplies				
700	Property	97,131			100,000
800	Other Objects	26,168			35,000
810	Dues and Fees				
	Total Other Objects (800)	26,168	-	-	35,000
TOTAL CENTRAL (2500)		134,916	-	-	151,000
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services	200,000			140,000
500	Other Purchased Services	19,457			25,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	19,457	-	-	25,000
600	Supplies	24,721			30,000
700	Property	227,945			252,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		472,123	-	-	447,000

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	-	-	-

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	768,224	1,404,636	-	845,100
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	1,538,864	2,032,636	-	2,149,100

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds		80,000		
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds	200,000			(200,000)
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	200,000	80,000	-	(200,000)

ANNUAL FINANCIAL REPORT

7/15/2005

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	49,346	47,500	-	14,427
3000 Total State	1,204,814	1,544,236	-	1,984,673
4000 Total Federal	243,896	360,900	-	350,000
TOTAL REVENUES	1,498,056	1,952,636	-	2,349,100
EXPENDITURES BY OBJECT				
100 Salaries	563,394	778,500	-	951,000
200 Employee Benefits	121,310	260,100	-	287,100
300 Purchased Professional and Technical Services	39,831	24,600	-	52,000
400 Purchased Property Services	200,000	285,350	-	190,000
500 Other Purchased Services	37,997	67,100	-	37,000
600 Supplies	151,961	163,200	-	155,000
700 Property	398,203	420,786	-	442,000
800 Other Objects	26,168	33,000	-	35,000
TOTAL EXPENDITURES	1,538,864	2,032,636	-	2,149,100
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(40,808)	(80,000)	-	200,000
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	200,000	80,000	-	(200,000)
NET CHANGE IN FUND BALANCE	159,192	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	159,192	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)
